

# Overdraft Privilege Disclosure

## What is Overdraft Privilege?

Under the Overdraft Privilege Program the Credit Union charges a fee to provide for the payment of a transaction that would otherwise be returned due to non-sufficient funds (NSF). Overdraft Privilege provides you with a safety net to cover transactions when your account does not contain sufficient funds. This program will help you avoid embarrassment and additional fees assessed by the merchant or company processing the transaction.

We are not obligated to pay any item if your account does not contain sufficient funds. However, if you maintain your account in good standing (defined as no current unpaid charged off amounts on ChexSystems, a history of making regular deposits to your account and bringing your account to a positive balance including payment of all fees, at least once every 30 days) and there are not liens or legal orders outstanding we may approve the payment of items as a non-contractual courtesy up to the assigned limits below:

Smart Checking - \$100 immediate, \$200 or \$500 after 30 days of account remaining in good standing. Overdraft Privilege amount will be determined by the amount of regular deposits to the account.

Dividend Checking - \$750 available immediately

Advantage Checking - \$750 available immediately

## Access to Overdraft Privilege

Access points	Is Overdraft Privilege available?	Does the balance provided reflect my overdraft privilege limit?
Teller	Yes	No
Writing a Check	Yes	N/A
Debit Card (recurring)	Yes	N/A
Debit Card(everyday)	No**	N/A
ATM Withdrawal	No**	No
ACH- Auto Debit	Yes	N/A
Online Banking	Yes	No
Bill Pay	Yes	N/A
A.R.T. - Telephone Banking	Yes	No

\*\* Overdraft Privilege service will be made available for ATM or everyday debit card transactions upon your request. Call 1-815-267-7700 or visit one of our branches to arrange for your ATM and debit card coverage.

In the normal course of business, we generally pay electronic transactions first and then checks beginning with the low amount to the high amount per the credit union's policy. We reserve the right to change the order of payment without notice to you if we suspect fraud or possible illegal activity affecting your account. Also, please be aware that the order of item payment may create multiple overdraft items during a single banking day for which you will be charged our Overdraft Privilege fee of \$31 for each overdraft item paid.

You may opt out of the program at any time, by sending a written request to: Abri Credit Union, Attn: Member Services, 1350 West Renwick Road, Romeoville, IL 60446. You are responsible for any overdrawn balances at the time of opting out.

## Are there other ways to cover overdrafts at ACU?

The best way to avoid overdrafts and fees is to keep track of your account balance by entering all items in your check register, reconcile your check book regularly and manage your finances responsibly. However, if a mistake occurs, ACU offers additional ways to cover overdrafts in addition to Overdraft Privilege including overdraft transfers from a share account or a readi-cash line of credit. Please stop in any branch or call us at 1-815-267-7700 to discuss these options.